

SqSave MoneyBox Terms & Conditions ("Terms")

1. General

- 1.1 SqSave Moneybox Terms follow a fixed daily returns approach enacted 1 Aug 2025 (in contrast with the earlier MoneyBox Promotions approach), with regularly reviewed offered rates for all MoneyBox investors. All MoneyBox portfolio values will reflect a constant daily earned return. Daily returns are based on a prevailing offered rate p.a. ("Prevailing Rate") that applies to a specific one-month period; currently, **1 October 2025 to 31 October 2025**, inclusive ("**Prevailing Period**") on all MoneyBox investments. Subsequent Prevailing Rates are decided near month ends and may be adjusted up, down or left unchanged at management's discretion. Any decision to adjust the Prevailing Rate will depend on numerous factors, including prevalent short-term interest rates, economic factors and general market trends and conditions as well as recent volumes of MoneyBox deposit and withdrawal requests received.

2. Eligibility:

- 2.1 The Prevailing Rate and Prevailing Period applies to all SqSave account holders ("Clients") that invest into or hold existing MoneyBox investments ("Participants").
- 2.2 Participants must have a valid SqSave account ("Account") to be eligible, in all other respects. The Account is therefore subject to the SqSave Account Opening Agreement Terms & Conditions.

3. Other Conditions:

- 3.1 All deposits made by Participants during the Prevailing Period earn the **Prevailing Rate of 3.0%**.
- 3.2 Deposits can be as low as SGD 1 or as high as each Participant desires ("Qualifying Amount") during the Prevailing Period (for entitlement of the Prevailing Offer Rate).
- 3.3 All deposits transferred by Participants must be in Singapore dollars (SGD) to qualify for the Prevailing Rate.
- 3.4 For the avoidance of doubt, deposits entitled to the Prevailing Rate include deposits during the Prevailing Period plus pre-existing MoneyBox portfolio(s) valued as at the date immediately prior to the Prevailing Period.
- 3.5 The Prevailing Rate is not guaranteed and should not be construed as such. SqSave reserves the right to pause, stop, or amend the Prevailing Rate or any other aspect of these Terms at any time, without prior notice. Revised changes, if any, will apply from the relevant effective date specified until further notice. Such changes may occur due to unexpected market disruptions (including but not limited to sudden sharp Singapore market-based interest rate movements up or down), excessive deposits or withdrawals, or other unexpected force majeure events beyond SqSave's control.
- 3.6 If SqSave decides to change the Prevailing Rate or any other aspect of these Terms that is not advantageous to Participants, such change(s) will be communicated to all Participants via email, and the SqSave website. Participants also reserve the right to withdraw any amount appearing in their MoneyBox portfolio at any time if not satisfied with any Terms amendments.

4. Returns Calculation, Fees Mechanism and Related Risks:

- 4.1 Returns are applied to each MoneyBox portfolio value on a daily, constant basis (i.e., daily compounding return basis) using the Prevailing Rate. Using an example, for an existing MoneyBox

portfolio value of SGD100,000 and a Prevailing Rate of 3.0% p.a., the first day's return is calculated as follows:

First Day Return: $\text{SGD}100,000 \times (((1.03 \wedge (1/365)) - 1) = \text{SGD}8.10$

- 4.2 SqSave only earns a fee from MoneyBox above the Prevailing Rate paid to clients' MoneyBox portfolios – this helps us sustain the service and to continue delivering value to our clients. Specifically, after each Prevailing Period, SqSave retains extra returns, if any, on unit trusts invested into MoneyBox; above the Prevailing Rate paid to clients' MoneyBox portfolios. It also implies that SqSave may (until or unless SqSave decides at its discretion to amend this condition) absorb potential market risks and losses each Prevailing Period, where the Prevailing Rate exceeds actual MoneyBox holdings returns. If and when SqSave decides in future to amend its agreement to absorb potential losses in any Prevailing Period, such decision will be notified to all clients (via email) and within the MoneyBox product description page at this [link](#). This means afterwards, clients may be exposed to related market risks and potential losses so long as they retain their MoneyBox investment.
- 4.3 For more information on the inherent investment details and market risks relating to the unit trusts invested in MoneyBox, please refer [UT1](#) and [UT2](#).

5. Withdrawal Conditions:

- 5.1 Participants can withdraw from their MoneyBox portfolio at any time, free of any added fees. For such instances, SqSave promises to pay the requested withdrawal amount, even where a shortfall exists between the Prevailing Rate up until the withdrawal request date versus the actual return earned on the MoneyBox withdrawal amount. The processing period for Participants' receipt of withdrawal proceeds will, however, be subject to the SqSave Account Opening Agreement Terms & Conditions.
- 5.2 Participants earn the Prevailing Rate all withdrawal amounts up until the withdrawal request date. Thereafter, the Participants' remaining MoneyBox portfolio value (excluding instances of full withdrawal request), will continue to be entitled to and receive the Prevailing Rate during the remaining Prevailing Period.

6. Returns Payments:

- 6.1 SGD returns on MoneyBox deposits during the Prevailing Period will be reflected through a constant daily payment of the Prevailing rate updated and reflected within each Participant's MoneyBox portfolio value.
- 6.2 For initial and subsequent MoneyBox deposits, returns are reflected in Participants' MoneyBox portfolio values starting three business days (after 9pm) after each MoneyBox deposit for related unit trust buy trades processing dates. This reflects operational delays in related Fund House buy trade confirmation pricing details sent to SqSave for underlying unit trust trades submitted.

7. Account Closure:

- 7.1 If a Participant chooses to close their SqSave account before the end of any Prevailing Period, they will qualify for the Prevailing Rate on their existing MoneyBox portfolio value, if any, up until their related withdrawal request date, prior to account closure.